

FISCAL YEAR 2023

MARK UP

BOARD OF FUND COMMISSIONERS

HOUSE BILL 3001

101ST General Assembly
Second Regular Session

Prepared by Senate Appropriations Committee Staff

ADMINISTRATION

Section 1.005

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

Funding Source: General Revenue

FY 2022 GR Withhold: None

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$2,500) GR E&E, expenses lower than in prior year

Core Reduction: (\$2,500) GR PSD, expenses lower than in prior year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2021		FY 2021		FY 2022		FY 2023		FY 2023		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		GOV REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005												
ADMINISTRATION - 34810C												
CORE												
EXPENSE & EQUIPMENT	7,500	0.00	650	0.00	7,500	0.00	5,000	0.00	5,000	0.00	5,000	0.00
GENERAL REVENUE	7,500	0.00	650	0.00	7,500	0.00	5,000	0.00	5,000	0.00	5,000	0.00
PROGRAM-SPECIFIC	7,500	0.00	795	0.00	7,500	0.00	5,000	0.00	5,000	0.00	5,000	0.00
GENERAL REVENUE	7,500	0.00	795	0.00	7,500	0.00	5,000	0.00	5,000	0.00	5,000	0.00
TOTAL	\$15,000	0.00	\$1,445	0.00	\$15,000	0.00	\$10,000	0.00	\$10,000	0.00	\$10,000	0.00
TOTAL - ADMINISTRATION	\$15,000	0.00	\$1,445	0.00	\$15,000	0.00	\$10,000	0.00	\$10,000	0.00	\$10,000	0.00

FOURTH STATE BUILDING BONDS - GR TRANSFER
Section 1.XXX

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This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base: Article III, Section 37 (f)

Funding Source: General Revenue

FY 2022 GR Withhold: None

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$1,060,875) GR TRF, reduction of entire core due to bonds paid off and no future debt service is needed

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2021		FY 2021		FY 2022		FY 2023		FY 2023		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		GOV REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
4TH STATE BLDG BONDS TRANSFER - 34823C												
CORE												
FUND TRANSFERS	4,157,025	0.00	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	4,157,025	0.00	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$4,157,025	0.00	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$4,157,025	0.00	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00

FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.010

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 07/01/20 was \$9,040,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (f)

Funding Source: Fourth State Building Bond and Interest Fund

FY 2022 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$3,096,150) OTH PSD, debt service requirement is less than prior fiscal year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT												Regular House Bills
	FY 2021		FY 2021		FY 2022		FY 2023		FY 2023		HOUSE		
	BUDGET		ACTUAL		BUDGET		DEPT REQ		GOV REC		RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.010													
FOURTH STATE BUILDING BONDS - 34825C													
CORE													
PROGRAM-SPECIFIC	4,170,950	0.00	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	
OTHER FUNDS	4,170,950	0.00	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	
TOTAL	\$4,170,950	0.00	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$1,060,875	0.00	\$1,060,875	0.00	
TOTAL - FOURTH STATE BUILDING BONDS	\$4,170,950	0.00	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$1,060,875	0.00	\$1,060,875	0.00	

WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.015

Page 22

This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 07/01/20 was \$30,535,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2022 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$2,035,816) OTH PSD, debt service requirement is less than prior fiscal year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual			HB 1 - PUBLIC DEBT										Regular House Bills				
			FY 2021 BUDGET		FY 2021 ACTUAL		FY 2022 BUDGET		FY 2023 DEPT REQ		FY 2023 GOV REC		HOUSE RECOMMENDED				
			DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
HOUSE BILL SECTION 01.015																	
STATE WATER POLL CONT BONDS - 34830C																	
CORE																	
PROGRAM-SPECIFIC			11,596,007	0.00	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	9,553,000	0.00	9,553,000	0.00	9,553,000	0.00	
OTHER FUNDS			11,596,007	0.00	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	9,553,000	0.00	9,553,000	0.00	9,553,000	0.00	
TOTAL			\$11,596,007	0.00	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$9,553,000	0.00	\$9,553,000	0.00	\$9,553,000	0.00	
TOTAL - STATE WATER POLL CONT BONDS			\$11,596,007	0.00	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$9,553,000	0.00	\$9,553,000	0.00	\$9,553,000	0.00	

WATER POLLUTION CONTROL BONDS – GR TRANSFER

Section 1.XXX

Page 17

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund

FY 2022 GR Withhold: None

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$8,449,075) GR TRF, reduction of entire core due to bonds paid off and no future debt service is needed

Core Reduction: (\$1,103,925) OTH TRF, reduction of entire core due to bonds paid off and no future debt service is needed

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT											Regular House Bills
	FY 2021		FY 2021		FY 2022		FY 2023		FY 2023		HOUSE	
	BUDGET		ACTUAL		BUDGET		DEPT REQ		GOV REC		RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015												
STATE WPC BONDS TRANSFER - 34829C												
CORE												
FUND TRANSFERS	11,588,816	0.00	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	10,483,829	0.00	10,289,773	0.00	8,449,075	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	1,104,987	0.00	1,084,494	0.00	1,103,925	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$11,588,816	0.00	\$11,374,267	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$11,588,816	0.00	\$11,374,267	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00

STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.020

Page 32

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 07/01/20 was \$4,955,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2022 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

CONFERENCE:

Committee Markup Annual	HB 1 - PUBLIC DEBT										Regular House Bills	
	FY 2021 BUDGET		FY 2021 ACTUAL		FY 2022 BUDGET		FY 2023 DEPT REQ		FY 2023 GOV REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
STORMWATER CONTROL BONDS - 34845C												
CORE												
PROGRAM-SPECIFIC	1,778,500	0.00	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
OTHER FUNDS	1,778,500	0.00	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
TOTAL	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,000	0.00
Stormwater Control Bonds - 1300005												
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	375	0.00	375	0.00	375	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	375	0.00	375	0.00	375	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$375	0.00	\$375	0.00	\$375	0.00
Page 37. This new decision item represents the increase needed to continue making the required debt service payments. OTH funds are Stormwater Control Bond & Interest Fund - Series A 2010.												
TOTAL - STORMWATER CONTROL BONDS	\$1,778,500	0.00	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$1,778,375	0.00	\$1,778,375	0.00

STORMWATER CONTROL BONDS – GR TRANSFER
Section 1.XXX

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This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: General Revenue

FY 2022 GR Withhold: None

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$1,778,375) GR TRF, reduction of entire core due to bonds paid off and no future debt service is needed

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

CONFERENCE:

Committee Markup Annual		HB 1 - PUBLIC DEBT										Regular House Bills			
		FY 2021 BUDGET		FY 2021 ACTUAL		FY 2022 BUDGET		FY 2023 DEPT REQ		FY 2023 GOV REC		HOUSE RECOMMENDED			
		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 01.020															
STORMWATER CNTRL BOND TRANSFER - 34843C															
CORE															
FUND TRANSFERS		1,778,000	0.00	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE		1,778,000	0.00	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL		\$1,778,000	0.00	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00